

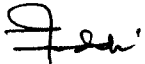
SONARGAON TEXTILES LIMITED

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Dear Shareholders,

We are pleased to provide you below the unaudited Financial Statements of the company for the 1st quarter ended 31st March 2014

On Behalf of the Board



Mirza Md. Alauddin
Company Secretary


BALANCE SHEET (UN-AUDITED)

As at 31st March 2014

Item	As at 31.03.2014 (‘000’ Taka)	As at 31.12.2013 (‘000’ Taka)	Growth %
Fixed assets			
Long-term investment, loans & advances	921,142	940,874	-2.10%
Long-term prepayment & defferd costs	-	-	
Total long-term assets	921,142	940,874	-2.10%
Current assets :			
Inventories	811,525	831,568	-2.41%
Debtors	29,148	28,207	3%
Advances, deposits & prepayments	15,393	15,393	0%
Short-term investment	-	-	
Cash and bank balance	20,206	4,094	394%
Total current assets	876,272	879,262	0%
Less current liabilities :			
Bank loans, overdrafts and credits	205,450	206,151	0%
Creditors and accruals	156,387	163,787	-5%
Total current liabilities	361,837	369,938	-2%
Net working capital	514,435	509,324	1%
Net assets	1,435,577	1,450,198	-1%
Financed by :			
Long-term liabilities .	492,514	494,345	0%
Directors Loan	57,254	64,082	-11%
	549,768	558,427	-1.6%
Shareholder's equity :			
Share capital	264,670	264,670	0%
Reserves	-	-	
Capital reserves	5,373	5,373	0%
Share Premium	54,560	54,560	0%
Revaluation Reserve	549,579	549,579	0%
Retained earning	11,627	17,589	-34%
Total shareholder's equity	885,809	891,771	-1%
Total long-term liabilities & equity	1,435,577	1,450,198	-1%



A.K.M. Azizur Rahman
Chairman




Md. Rafiqul Islam
Head of Finance & Accounts

SONARGAON TEXTILES LTD.
INCOME STATEMENT(UNAUDITED)
For the period of January to March 2014.

Item	Current	Previous	Growth
	Period of January to March 2014 ('000' Taka)	Period of January to March 2013. ('000' Taka)	%
Turnover and other income	234,113	211,525	11
Cost and Expenses :			
Cost of goods sold	212,898	194,171	10
Administrative expenses	5,214	4,965	5%
Selling and distribution expenses	1,435	1,254	14%
Interest expenses	19,357	15,472	25%
Expenses written off	-	-	-
Total costs and expenses	238,904	215,862	11%
Net profit before income-tax	(4,791)	(4,337)	10%
Provision for income-tax	(1,171)	(1,058)	11%
Net profit	(5,962)	(5,395)	11%
Earnings per share (EPS)	(0.23)	(0.21)	-29%


A.K.M. Azizur Rahman
Chairman


Md. Rafiqul Islam
Head of Finance & Accounts

SONARGAON TEXTILES LTD.
Statement of changes in equity(Unaudited)
For the 1st Quarter ended 31st March 2014.

Particulars	Share Capital	Tax Holiday Reserve	Share Premium	Revaluation reserve	Capital Reserve	General reserve and Surplus	Total
As of January 01 2014.	264,670	-	54,560	549,579	5,373	17,589	891,771
Net profit for(Jan-14 to March 14)	-	-	-	-	-	(5,962)	(5,962)
As of 31st March 2014.	264,670	-	54,560	549,579	5,373	11,627	885,809

SONARGAON TEXTILES LTD.
Statement of changes in equity(Unaudited)
For the 1st Quarter ended 31st March 2013.


Particulars	Share Capital	Tax Holiday Reserve	Share Premium	Revaluation reserve	Capital Reserve	General reserve and Surplus	Total
As of January 01 2013	252,067	-	54,560	575,446	5,373	25,761	913,207
Net profit for(Jan-13 to March -13)	-	-	-	-	-	(5,395)	(5,395)
As of 31st March 2013	252,067	-	54,560	575,446	5,373	20,366	907,812


A.K.M. Azizur Rahman
Chairman


Md. Rafiqul Islam
Head of Finance & Accounts

SONARGAON TEXTILES LTD.
CASH FLOW STATEMENT
For the 1st Quarter ended 31st March 2014.

Item	Current 1st Quarter	Previous 1st Quarter	Growth %
	31.03.2014	31.03.2013	
	('000' Taka)	('000' Taka)	
<u>Cash flows from operating activities</u>			
Collection from turnover and other income	254,156	217,688	17%
Payments for costs and expenses	(213,839)	(185,248)	15%
Interest Paid	(18,325)	(16,284)	13%
Income-tax paid and / or deducted	(1,875)	(514)	265%
	20,117	15,642	29%
<u>Cash flows from investing activities :</u>			
Acquisition of fixed assets	-	-	
Acquisition of long-term assets	-	-	
Sale proceeds of long-term assets	-	-	
	-	-	
<u>Cash flows from financing activities :</u>			
Loans received	230,731	212,920	8%
Loans repaid	(234,736)	(225,436)	4%
	(4,005)	(12,516)	-68%
Net cash inflows/(outflows) for the 1st quarter year	16,112	3,126	415%
Opening cash and bank balance	4,094	520	687%
Closing cash and bank balance	20,206	3,646	454%


A.K.M. Azizur Rahman
Chairman


Md. Rafiqul Islam
Head of Finance & Accounts

Note: The details of the 1st quarterly financial statements are also available in the web-side of the company
The address of the web-side is www.khansongroup.com.