



SONARGAON TEXTILES LTD.

Corporate office:

Khansons Centre (8th & 9th floor)

37, Kawran Bazar Commercial Area

Dhaka-1215, Bangladesh

Tel : +880-2-55012656, 55012652

Fax : +880-2-55012653

E-mail: info@khansongroupbd.com

Web : www.khansongroupbd.com

Half Yearly Financial Statements

In compliance with listing regulation 2015 of Dhaka & Chittagong Stock Exchange as well as BSEC notification no.-SEC/CMRRCD/2008-183/Admin/03-34 dated : 27th Sept, 2009, we are pleased to provide you below the un-audited financial statement of the Company for the half year ended December 31, 2022 as considered by the Board of Directors meeting held on 29.01.2023 at 37, Kawran Bazar, Dhaka-1215.

Asadullah Mahmud FCS

Company Secretary



SONARGAON TEXTILES LTD.

Corporate office:

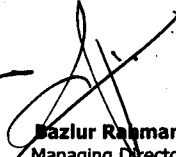
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Statement of Financial Position (Un-Audited) As at 31st December, 2022

| | Notes | 31 December, 2022 Taka | 30 June, 2022 Taka |
|---|-------|---------------------------|-----------------------|
| Assets | | | |
| Non-Current Assets : | | | |
| Property, Plant and Equipment | 4.00 | 778,232,108 | 798,833,354 |
| IFRS 16 - Right of Use Asset | | 1,265,647 | - |
| | | 779,497,755 | 798,833,354 |
| Current Assets : | | | |
| Inventories | 5.00 | 545,259,872 | 518,313,471 |
| Advances, Deposits and Prepayments | 6.00 | 6,944,550 | 5,181,420 |
| Investment in Shares Central Depository BD. Ltd. (CDBL) | 7.00 | 1,569,450 | 1,569,450 |
| Trade & Other Receivables | 7.00 | 61,467,952 | 67,099,973 |
| Cash and cash equivalent | 8.00 | 1,250,975 | 762,019 |
| | | 616,492,799 | 592,926,332 |
| Total Assets | | 1,395,990,555 | 1,391,759,686 |
| Equity and Liabilities : | | | |
| Shareholders' Equity | | | |
| Share Capital | 9.00 | 264,670,560 | 264,670,560 |
| Capital Reserve | | 5,373,570 | 5,373,570 |
| Share Premium | | 54,560,000 | 54,560,000 |
| Revaluation Reserve | 11.00 | 346,049,951 | 351,844,432 |
| Retained Earnings | | (367,317,797) | (374,479,403) |
| | | 303,336,284 | 301,969,160 |
| Non-Current Liabilities | | | |
| Long Term Loan | 12.00 | 963,281,225 | 963,281,225 |
| IFRS 16 - Lease Obligation Liabilities | | 1,437,122 | - |
| Director's and Other Loans and Advances | 13.00 | 27,720,197 | 27,720,197 |
| Deferred Tax Liability | 14.00 | 73,462,316 | 74,307,404 |
| | | 1,065,900,859 | 1,065,308,826 |
| Current Liabilities | | | |
| Unclaimed/Unpaid Dividend from 2019,2022 | 15.00 | 4,019,474 | 1,523,156 |
| Trade & Other Payables | 10.00 | 20,408,571 | 20,842,026 |
| Workers Profit Participation and Welfare Fund | 16.00 | 2,325,366 | 2,116,519 |
| Provision for Income Tax | 17.00 | - | - |
| | | 26,753,411 | 24,481,701 |
| Total Equity & Liabilities | | 1,395,990,555 | 1,391,759,686 |
| Net Assets Value Per Share (NAVPS) | 28.00 | 11.46 | 11.41 |

The accounting policies and other notes form an integral part of these financial statements.



A.K.M. Azizur Rahman
Chairman


Fazlur Rahman
Managing Director


Rosy Rahman
Director


Masuda Sultana FCS
CFO

As per report Annexed.


Asadullah Mahmud FCS
Company Secretary

Dated: 29.01.2023
Place: Dhaka, Bangladesh



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Statement of Profit or Loss and Other Comprehensive Income (Un-Audited) For the 2nd Quarter ended December 31, 2022

| Notes | Half Yearly (Amount in Tk.) | | 2 nd Quarter (Amount in Tk.) | | |
|---|-----------------------------|---------------------------|---|---------------------------|---------------------|
| | July to Dec. 2022-2023 | July to Dec. 2021-2022 | Oct. to Dec. 2022-2023 | Oct. to Dec. 2021-2022 | |
| Turnover | 18.00 | 198,919,735 | 316,849,465 | 61,770,800 | 187,736,084 |
| Cost of Goods sold | 19.00 | (168,320,308) | (264,068,022) | (48,724,807) | (154,838,102) |
| Gross Profit | | 30,599,427 | 52,781,443 | 13,045,993 | 32,897,982 |
| Operating Expenses : | | | | | |
| Administrative Expenses | 22.00 | (12,571,403) | (11,027,763) | (5,685,678) | (5,432,082) |
| Selling & Distribution Expenses | 24.00 | (1,224,653) | (1,525,090) | (358,758) | (1,126,416) |
| Financial Expenses | 25.00 | (12,419,853) | (33,357,769) | (5,794,882) | (17,887,213) |
| Total Expenses | | (26,215,909) | (45,910,622) | (11,839,318) | (24,445,711) |
| Operating Profit/(Loss) | | 4,383,518 | 6,870,821 | 1,206,675 | 8,452,271 |
| Non Operating Income | 27.00 | 2,278 | 2,160 | 2,278 | 2,160 |
| Net Profit/(Loss) | | 4,385,796 | 6,872,981 | 1,208,953 | 8,454,431 |
| Provision for WPPF | 19.00 | (208,847) | - | (57,569) | - |
| Provision for WWF | | - | - | - | - |
| | | (208,847) | - | (57,569) | - |
| Net Profit/(Loss) before tax (G-H) | | 4,176,949 | 6,872,981 | 1,151,384 | 8,454,431 |
| Provision for Taxation | | | | | |
| Current Tax | 17.00 | (1,008,206) | (2,043,169) | (185,312) | (1,268,489) |
| Deferred Tax | 14.00 | 845,088 | 528,284 | 422,544 | 264,142 |
| Net Profit/Loss after tax | | 4,013,830 | 5,358,097 | 1,388,615 | 7,450,084 |
| Other comprehensive income | | - | - | - | - |
| Total comprehensive income | | 4,013,830 | 5,358,097 | 1,388,615 | 7,450,084 |
| Earning Per Share (EPS) | 29.00 | 0.15 | 0.20 | 0.05 | 0.28 |

The accounting policies and other notes form an integral part of these financial statements.

As per report Annexed.

A.K.M. Azizur Rahman
Chairman

Bazlur Rahman
Managing Director

Rosy Rahman
Director

Masuda Sultana FCS
CFO

Asadullah Mahmud FCS
Company Secretary

Dated: 29.01.2023
Place: Dhaka, Bangladesh



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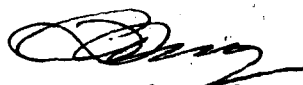
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Statement of Cash Flows (Un-Audited) For the 2nd Quarter ended December 31, 2022

| Notes | July to Dec. 2022-2023 | July to Dec. 2021-2022 |
|---|---------------------------|---------------------------|
| A. Cash Flows from Operating Activities : | | |
| Collection from Turnover & Others | 204,551,756 | 151,183,345 |
| Payment to Suppliers and Employees | (198,630,951) | (147,774,485) |
| Cash Generated from Operation | 5,920,805 | 3,408,860 |
| Collection from Non-operation Income | 2,278 | - |
| Interest Paid | - | - |
| Income Tax paid | (2,261,214) | (917,726) |
| Net Cash Flows from Operating Activities | 3,661,869 | 2,491,134 |
| B. Cash Flows from Investing Activities : | | |
| Acquisition of property Plant & Equipment | - | - |
| Acquisition/Addition of Long Term Assets | - | - |
| Sale Proceeds of Long Term Assets | - | - |
| Net Cash Flows from Investing Activities | - | - |
| C. Cash Flows from Financing Activities : | | |
| Long Term Loan received | - | - |
| Other Loans and Advances Received /(Paid) | - | - |
| Short Term Loan Paid | - | - |
| Net cash flow from Financing Activities | - | - |
| Increase/(decrease) in Cash and Cash Equivalent (A+B+C) | 3,661,869 | 2,491,134 |
| Cash and Cash Equivalent at Opening | 762,019 | 689,203 |
| Unrealized gain or (loss) on foreign exchange fluctuation | (3,172,913) | (2,577,670) |
| Cash and Cash Equivalent at Closing | 1,250,975 | 602,667 |
| Net Operating Cash Flow Per Share (NOCFPS) | 30.00 | 0.14 |
| | | 0.09 |

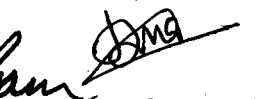
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Bazlur Rahman
Managing Director


Rosy Rahman
Director


Masuda Sultana FCS
CFO


Asadullah Mahmud FCS
Company Secretary

Da Dated: 29.01.2023
Pla Place: Dhaka, Bangladesh

Statement of Changes in Equity (Un-Audited)
For the 2nd Quarter Ended December 31, 2022

| | Share Capital | Share Premium | Capital Reserve | Revaluation Reserve | Retained Earnings | Total Taka |
|-----------------------------------|---------------|---------------|-----------------|---------------------|-------------------|-------------|
| As at 1 July, 2022 | 264,670,560 | 54,560,000 | 5,373,570 | 351,844,432 | (374,479,403) | 301,969,159 |
| Adjustment in Revaluation Reserve | - | - | - | (5,794,481) | 5,794,481 | - |
| Net profit/(Loss)- 2022 | - | - | - | - | 4,013,830 | 4,013,830 |
| Dividend 2022 | - | - | - | - | (2,646,706) | (2,646,706) |
| As at December 31, 2022 | 264,670,560 | 54,560,000 | 5,373,570 | 346,049,951 | (367,317,797) | 303,336,284 |

As at 1 July, 2022
Adjustment in Revaluation Reserve
Net profit/(Loss)- 2022
Dividend 2022
As at December 31, 2022

Statement of Changes in Equity (Un-Audited)
For the 2nd Quarter Ended December 31, 2021


| | Share Capital | Share Premium | Capital Reserve | Revaluation Reserve | Retained Earnings | Total Taka |
|-----------------------------------|---------------|---------------|-----------------|---------------------|-------------------|-------------|
| As at 1 July, 2021 | 264,670,560 | 54,560,000 | 5,373,570 | 364,148,104 | (395,615,498) | 293,136,736 |
| Adjustment in Revaluation Reserve | - | - | - | (6,202,399) | 6,202,399 | - |
| Net Profit/(Loss) -2021 | - | - | - | - | 5,358,096 | 5,358,096 |
| As at December 31, 2021 | 264,670,560 | 54,560,000 | 5,373,570 | 357,945,705 | (384,055,003) | 298,494,832 |


As at 1 July, 2021
Adjustment in Revaluation Reserve
Net Profit/(Loss) -2021
As at December 31, 2021

The accounting policies and other notes form an integral part of these financial statements.

As per report Annexed.


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