

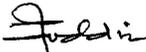
SONARGAON TEXTILES LIMITED

Khansons Centre (8th & 9th Floor)
 37, Kawran Bazar, Dhaka-1215
 Tel : 55013501, 55013597,55013500
 Fax: 880-2-55013498

Dear Shareholders,

We are pleased to provide you below the unaudited Financial Statements of the company for the half year ended 30th June, 2015.

On Behalf of the Board


Mirza Md. Alauddin
 Company Secretary

BALANCE SHEET (UN-AUDITED)

As at 30th June, 2015

Item	As at 30.06.15 ('000' Taka)	As at 31.12.14 ('000' Taka)
Fixed Assets		
Property, Plant and Equipment (WDV)	872,120	895,688
	872,120	895,688
Current Assets :		
Inventories	786,946	820,081
Debtors	30,334	26,225
Advances, Deposits & Prepayments	18,223	17,853
Cash and Bank Balance	321	11,113
	835,824	875,274
Total Assets	1,707,944	1,770,962
Equity & Liabilities		
Shareholders' Equity :		
Share Capital	264,670	264,670
Share Premium	54,560	54,560
Capital Reserves	5,373	5,373
Revaluation Reserve	525,428	525,428
Retained Earning	(45,774)	(15,646)
Total Shareholders' Equity	804,257	834,385
Non Current Liabilities:		
Long Term Loan	339,629	351,457
Other Loan and Advance	40,526	51,276
Daffered Tax Liability	53,097	53,122
Total Non Current Liabilities	433,252	455,855
Current Liabilities:		
Short Term Loan	140,435	152,284
Current Portion of Long Term Loan	191,806	169,560
Creditors and Provisions	135,503	156,309
Workers Welfare fund	100	200
Provision for Income Tax	2,591	2,369
Total Current Liabilities	470,435	480,722
Total Liabilities & Equity	1,707,944	1,770,962


Md. Bazlur Rahman
 Managing Director


Md. Mostafa
 Head of Finance & Accounts



Sonargaon Textiles Ltd.
INCOME STATEMENT(UNAUDITED)
For the period of April to June, 2015

Item	Current	Previous
	Period of April,15 to June,2015. ('000' Taka)	Period of April,14 to June 2014. ('000' Taka)
Turnover and Other Income	190,753	211,125
Cost and Expenses :		
Cost of Goods Sold	166,912	194,253
Administrative Expenses	4,156	5,125
Selling and Distribution Expenses	996	1,253
Interest Expenses	25,532	16,254
Write off on damage Raw cotton	7,500	-
Total Costs and Expenses	205,096	216,885
Net profit before Income Tax	(14,343)	(5,760)
Provision for Income Tax	(572)	(1,056)
Net Profit / (Loss)	(14,915)	(6,816)
Earnings per Share (EPS)	(0.56)	(0.26)


Md. Bazlur Rahman
 Managing Director


Md. Mostafa
 Head of Finance & Accounts



Sonargaon Textiles Ltd.
INCOME STATEMENT(UNAUDITED)
For the half year ended 30th June, 2015

Item	Current half year ended 30th June,2015. (‘000’ Taka)	Previous half year ended 30th June,2014. (‘000’ Taka)
Turnover and Other Income	384,428	445,238
<u>Cost and Expenses :</u>		
Cost of Goods Sold	336,033	407,151
Administrative Expenses	8,358	10,339
Selling and Distribution Expenses	2,152	2,688
Interest Expenses	51,859	35,611
Write off on damage Raw cotton	15,000	-
Total Costs and Expenses	413,402	455,789
Net profit before Income Tax	(28,974)	(10,551)
Provision for Income Tax	(1,153)	(2,226)
Net Profit / (Loss)	(30,127)	(12,777)
Earnings per Share (EPS)	(1.13)	(0.48)


Md. Bazlur Rahman
 Managing Director


Md. Mostafa
 Head of Finance & Accounts



Sonargaon Textiles Ltd.
CASH FLOW STATEMENT (UNAUDITED)
For the half Year ended (unaudited) 30th June, 2015.

Item	Current Half Year 30.06.2015 (‘000’ Taka)	Previous Half Year 30.06.2014 (‘000’ Taka)
Cash Flows from Operating Activities		
Collection from Turnover and Other Income	380,319	438,191
Payments for Costs and Expenses	(363,321)	(292,197)
Interest Paid	(6,190)	(35,611)
Income Tax Paid and / or Deducted	(1,000)	(3,254)
	9,808	107,129
Cash flows from Investing Activities :		
Acquisition of Fixed Assets	-	-
Acquisition of Long-Term Assets	-	-
Sale proceeds of Long-Term Assets	-	-
	-	-
Cash flows from Financing Activities :		
Loans Received	-	564,736
Loans Repaid	(20,600)	(675,245)
	(20,600)	(110,509)
Net Cash Inflows/(outflows) for the period	(10,792)	(3,380)
Opening Cash and Bank Balance	11,113	4,094
Closing Cash and Bank Balance	321	714


Md. Bazlur Rahman
Managing Director


Md. Mostafa
Head of Finance & Accounts



Note : The details of financial statements of the Half-yearly report are also available in the web-side of the company the address of the web-side is www.khansongroup.com.

SONARGAON TEXTILES LTD.

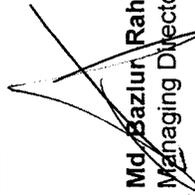
Statement of Changes in Equity(Unaudited)
For the half Year ended 30th June,2015

Particulars	Share Capital	Tax Holiday Reserve	Share Premium	Revaluation Reserve	Capital Reserve	Retained Earning	Total
As of January 01, 2015	264,670	-	54,560	525,428	5,373	(15,647)	834,386
Net profit for (Jan-15 to June, 15)	-	-	-	-	-	(30,127)	(30,127)
As of 30th June, 2015	264,670	-	54,560	525,428	5,373	(45,774)	804,259

SONARGAON TEXTILES LTD.

Statement of Changes in Equity(Unaudited)
For the half Year ended 30th June, 2014

Particulars	Share Capital	Tax Holiday Reserve	Share Premium	Revaluation Reserve	Capital Reserve	Retained Earning	Total
As of January 01, 2014	264,670	-	54,560	549,579	5,373	17,589	891,771
Net profit for (Jan-14 to June, 14)	-	-	-	-	-	(12,777)	(12,777)
As of 30th June,2014	264,670	-	54,560	549,579	5,373	4,812	878,994


Md. Bazlur Rahman
Managing Director




Md. Mostafa
Head of Finance & Accounts

Sonargaon Textiles Ltd.,

Notes to the Interim Financial Statements for the period ended 30th June, 2015

Basis of Preparation of the Interim Financial Statements:

These Financial Statements are the un audited interim financial statement (here after 'the Interim Financial Statements') of **Sonargaon Textiles Limited**, Companies incorporated in Bangladesh under companies act, for the half Yearly ended on 30th June, 2015 (here after 'the interim period'). They are prepared in accordance with the Bangladesh Accounting Standard (BAS-34) 'Interim Financial Reporting'. These financial statements should read in conjunction with the Annual Financial Statements as of 30th June, 2015, as they provide an update of previously reported information.

The accounting policies and presentation used are consistent with those used in the Annual Financials, except where noted below. Where necessary, the comparative figures have been reclassified or extended

from the previously reported Interim Financial Statements to take into account any presentational changes made in the Annual Financial Statements or in these Interim Financial statements.

The preparation of the financial statements requires management to make estimates and assumptions that affect the reported amounts of revenue, expenses, assets, liabilities and disclosure of contingent liabilities at the date of the Interim Financial Statement. If in the future such estimates and assumptions, which are based on management's best judgment at the date of the Interim Financial Statements, deviate from the actual circumstances, the original estimates and assumptions will be modified as appropriate in the period in which the circumstances change.

Income Tax expense is recognized based on as minimum tax for the reporting period.

The company has no reportable operating segments as per BFRS-8. There is no significant event after the end of the interim period that has to be reflected in the financial statements for the interim period.

During the year-2014 to accumulate the loss increased against slow moving raw materials the company has written off Tk.3.00 Crore as loss of value in the accounts. It has decided in the Board Meeting held on 15.12.2014 that total loss of Tk. 15.00 crore will provide in the accounts within next four years. Because of that the company has written of Tk.150.00 Lac in the half Year ended on 30th June, 2015.

Figure have been rounded off to the nearest Tk. '000


Md. Bazlur Rahman
Managing Director


Md. Mostafa
Head of Finance & Accounts

